

Form ADV Part 2B – Brochure Supplement

SHELDON L. GOODMAN

**NORTH STAR INVESTMENT MANAGEMENT
CORPORATION**

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Date of Supplement: March 26, 2020

This Brochure Supplement provides information about Mr. Sheldon Goodman that supplements North Star Investment Management Corporation's Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Mr. Goodman is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Sheldon L. Goodman

Year of Birth: 1940

Formal Education: Mr. Goodman earned his B.A. in Economics from City College of New York. He earned his M.A. in Economics from City University of New York.

Business Experience: Since October of 2005, Mr. Goodman has been serving as a member of the investment committee of North Star Investment Management Corporation ("NSIMC"). Mr. Goodman was registered with North Star Investment Services, Inc. ("NSISI") from January 2004 through October 2016. He was registered with Mid Atlantic Capital Corporation ("MACC") beginning in October 2016 and ending in December 2017. Mr. Goodman also is a Portfolio Manager for the North Star Opportunity Fund and the North Star Bond Fund. From April of 2006 through March 2019, Mr. Goodman has served on the investment committee of Copley Financial. Mr. Goodman has over 40 years of experience in the securities industry. He began his career in 1963 as a Government Bond Trader for the Federal Reserve Bank of New York. He joined Goldman Sachs & Co. in 1965 and after five years with Goldman Sachs, he joined Bear Stearns & Co., where he worked from 1970 to 1989. He was a General Partner of Bear Stearns. From 1982 to 1988, he served as a Director of the Chicago Board Options Exchange. He also worked for Gruntal & Co. as Director of Futures and Commodities, and Dain Bosworth & Co., as Senior Vice President of Investments. From 1993 to 2003, Mr. Goodman worked for Wachovia Securities, LLC.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

Mr. Goodman devotes all of his professional time to NSIMC.

Mr. Goodman is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Goodman does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

Item 6 – Supervision

Mr. Goodman is supervised by Andrew Eisenberg, Chief Compliance Officer. Mr. Eisenberg reviews Mr. Goodman's work through client account reviews, transactions reports and face to face interactions. Mr. Eisenberg's telephone number is (312) 580-0900. Questions related to the operation of the Firm and the supervision of Mr. Goodman should be directed to Mr. Eisenberg.